

Walsingham Parish Council

Explanation of variances

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Explanation for any significant changes in the boxes set out below between 2023/24 and 2024/25

Section 1	2023/24	2024/25	Detailed Variance (+/-)£	Detailed explanation of variance (with amount £)
Box 1 balances brought forward	32,523	28,969		
Box 2: Precept	30,000	31,500	+1500.00	Increase in precept
Box 3 Other income	20,925	619,035	+598109.67	2024: £0.00 Surveyors allotment 2025: £180.00 2024: £13322.55 VAT refund 2025: £3892.00 2024: £306.92 recycling credits 2025: £229.68 2024: £211.26 interest 2025: £3513.50 2024: £344.95 photocopying 2025: £317.99 2024: £3013.00 WDG (map leaflet) 2025: £150.00 2025: insurance payout for Village Hall £603422.56 Other: 2024: Village Hall £3,127.38 2025: Egmore speed limit £4000; for Rock on the Rec invoices £1697; donation for bench £1033
Box 4 Staff costs	10,705	11,059	+353.17	Increase in Clerk's salary and pension contributions
Box 5 Loan interest/ capital	0	0	0	
Box 6 Other payments	43,774	39,031	-4742.41	The sub-headings for 'other payments' are listed below. Those with a significant variance are highlighted and a brief reason for the difference described. The figures for the current year and the previous year are included where relevant and the difference in payments between the two years is shown in the column to the left. Audit 2024: £230.00 2025: £365.00 Insurance and Annual subs 2024: £3202.24 2025: £3482.85 Expenses/admin: 2024: £1445.22 2025: £1198.33 Grounds Maintenance and verges 2024: £4988.47 2025: £5462.81 Litter: emptying litter bins 2024: £561.50 2025: £309.75 Electricity for street lights 2024: £5849.77 2025: £7415.84 Street Light maintenance 2024: £818.52 2025: £875.64 Donations 2024 £600 2025 £600 Village Hall 2024: £8552.88 2025: £6720.95 Election costs 2024: £70.54 Recycling costs 2024: £107.00 2025: £82.50 Other 2024: 2 x grit bins, 1 x litter bin £322.93; BBQ for Xmas lights £250; Road Closure £40.56; Jazz Band £350, posts for signs £10. 2025: defib pak and pads £144; NCC Egmore speed limit £4000; batteries for SAM2 £146.86; Road closure for Xmas Lights £45; santa costume £69.98; bench £1033. Memorial Project: 2024: historical profiles £175; marquee & equipment £1615.23; digital lamination panel £360.

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			+1824.29	Walsingham Development Group 2024: website costs (& upgrade) £1,862.84 2025: website £487.13; leaflets (map) £3200
			-8969.36	VAT reflects purchases as above and VAT payments for Village Hall costs (NET costs paid directly by insurers) 2024: £12,361.00 2025: £3391.64
Box 8 Total cash and short- term investments	28,969	629,414	+600,444.83	Reserved funds: £603,060 Village Hall rebuild £ 14,100 for insurance of street lights etc. £ 7,449 memorial project £ 340 WDG £ 1,687 Archive Group / Hist Soc £ 3,000 WRT / Community £ 2,000 highways / lighting £ 2,000 maintenance £ 1,000 election fund £ 1,000 training and audit
Box 9: Fixed assets & long-term assets	169,794	169,380	-414.50	2025: Rangemaster cooker given to Parish Hall - £1448 New commemorative bench + £1033
Box 10 Total borrowings	0	0	0	