

Walsingham Parish Council

Explanation of variances

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Explanation for any significant changes in the boxes set out below between 2022/23 and 2023/24

Section 1	2022/23	2023/24	Detailed Variance (+/-)£	Detailed explanation of variance (with amount £)
Box 1 balances brought forward	40,491	32,523		
Box 2: Precept	25,000	30,000	+5,000	Increase in precept
Box 3 Other income	14,726	20,925	+6,198.66	----- 2023: £100.00 Surveyors allotment 2024: £0.00 2023: £2,984.21 VAT refund 2024: £13,322.55 2023: £528.24 rebate for verges 2024: £599.02 2023: £494.49 Refund for PPS 2023: £305.90 recycling credits 2024: £306.92 2023: £48.21 interest 2024: £211.26 2023: £123.24 photocopying 2024: £344.95 2023: £216.00 WDG (map leaflet) 2024: £3013.00 2023: History / Archive Group £2,199.66 2023: Grant for photocopier £7,610.00 Other: 2023: Jubilee Football subs £45 and refund £13.62 2024: Village Hall £3,127.38
Box 4 Staff costs	10,104	10,705	+601.45	Increase in Clerk's salary and pension contributions
Box 5 Loan interest/ capital	0	0	0	
Box 6 Other payments	37,590	43,774	+6,183.57	The sub-headings for 'other payments' are listed below. Those with a significant variance are highlighted and a brief reason for the difference described. ----- The figures for the current year and the previous year are included where relevant and the difference in payments between the two years is shown in the column to the left. +10.00 Audit 2023: £220.00 2024: £230.00 +761.65 Insurance and Annual subs 2023: £2,440.59 2024: £3,202.24 +507.63 Expenses/admin: 2023: £937.59 2024: £1,445.22 +1704.18 Grounds Maintenance and verges 2023: £3,384.29 2024: £4988.47 +296.30 Litter: emptying litter bins 2023: £265.20 2024: £561.50 +751.51 Electricity for street lights 2023: £5,098.26 2024: £5849.77 +0 Street Light maintenance 2023: £818.52 2024: £818.52 +1,972.31 Village Hall 2023: £6,580.57 2024: £8,552.88 +70.54 Election costs 2024: £70.54 +21.50 Recycling costs 2023: £85.50 2024: £107.00 -10,942.23 Other 2023: Jubilee £774.70; Time Line Panels £1025; photocopier £1677.96; 2 x defib pads and batteries £198; Bus shelter £8220; 2 x dog signs £20.05; 2024: 2 x grit bins, 1 x litter bin £322.93; BBQ for Xmas lights £250; Road Closure £40.56; Jazz Band £350, posts for signs £10 +2,150.23 Memorial Project: 2024: historical profiles £175; marquee & equipment £1615.23; digital lamination panel £360

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			+1,372.50	Walsingham Development Group 2023: £490.34 website costs (upgrade) 2024 £1,862.84 VAT reflects purchases as above and VAT payments for Village Hall costs (NET costs paid directly by insurers) 2023: £4,853.55 2024: £12,361.00
			+7,507.45	
Box 8 Total cash and short term investments	32,523	28,969	-3,554.52	Reserved funds: £14,100 for insurance of street lights etc. £9,819 memorial project £2,563 WDG £1,687 Archive Group / Hist Soc £3,300 WRT / Community £2,000 highways / lighting £2,000 maintenance £1,500 election fund £1,000 training and audit
Box 9: Fixed assets & long term assets	169,461	169,794	+333.00	2024: 2 x posts for signs 1 x litter bin 2 x grit bin
Box 10 Total borrowings	0	0	0	