

Walsingham Parish Council

Explanation of variances

Prepared by the RFO: Joanna Otte date 11 May 2022

Explanation for any significant changes in the boxes set out below between 2020/21 and 2021/22

Section 1	2020/21	2021/22	Detailed Variance (+/-)£	Detailed explanation of variance (with amount £)
Box 1 balances brought forward	36,492	43,301		
Box 2: Precept	23,300	24,000	+700	Increase in precept
Box 3 Other income	21,844	6,534	-15,309.12	2021: £100.00 Surveyors allotment 2022: £100.00 2021: £7,476.26 VAT refund 2022: £3807.04 2021 £476.69 rebate for verges 2022: £482.41 2021: £375.43 recycling credits 2022: £368.63 2021: £8.90 interest 2022: £2.68 Other: 2022 £34.65 (newsletter contribution) 2021 £5,500.00 Airfield Memorial 2022 £1,455.30 2021 £7,906.55 WDG 2022 £284.00
Box 4 Staff costs	9,193	9,421	+227.83	Increase in Clerk's salary and pension contributions
Box 5 Loan interest/ capital	0	0	0	
Box 6 Other payments	29,141	23,924	-5,217.20	The sub-headings for 'other payments' are listed below. Those with a significant variance are highlighted and a brief reason for the difference described. The figures for the current year and the previous year are included where relevant and the difference in payments between the two years is shown in the column to the left.
			+100.00	Audit: 2021: £120.00 2022: £220
			+106.78	Insurance and Annual subs 2021: £1,919.43 2022: £2,026.21
			+382.84	Expenses/admin: 2021: £334.14 2022: £716.98 (newsletter)
			-212.67	Grounds Maintenance and verges 2021: £2,493.00 2022: £2,280.33
			0	Litter: emptying litter bins 2021: £249.60 2022: £249.60
			-211.47	Electricity for street lights 2021: £3,436.61 2022: £3,225.14
			+160.76	Street Light maintenance 2021: £794.84 2022: £955.60
			0	Donations 2021: £600.00 2022: £600.00
			+190.51	Village Hall 2021: £4,602.21 2022: £4,792.72
			+7.50	Recycling costs 2021: £79.50 2022: £87.00
			-2,261.99	Other 2021: village gateways x 2 £2,557; repairs to bus shelter £241.85 2022: dog signs x 3 £37.86; defib recharge stick £99; picnic benches x 2 £400
			+1090.60	Memorial Project: 2021: flyers and posters £98; lectern display £2145; concrete bench £696.70; conservation work on a letter, airfield plan and blue print plan £653; work on Roll of Honour £222.04 2022: framing £718.67; welding £1053.70; misc £1032.38; waitressing £100; programmes etc £33; chair hire final payment £43.90; images £200.50
			-3,570.26	Walsingham Development Group 2021: website costs £546.81; way markers for Walsingham Walks £3544.08 2022: website costs £520.63

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			-999.80	VAT reflects purchases as above 2021: £3,632.03 2022: £2,807.24
Box 8 Total cash and short term investments	43,301	40,491	-2,810.02	Reserved funds: £40,223 £13,000 for insurance of street lights etc. £9,716 memorial project £3107 WDG £7,200 WRT / Village Hall £2,600 highways / lighting £2,100 maintenance £1,500 election fund £1,000 training and audit
Box 9: Fixed assets & long term assets	158,117	158,555	+437.86	2022: Picnic benches x 2 £400 'no dogs' signs x 3 £38
Box 10 Total borrowings	0	0	0	