

Walsingham Parish Council

Explanation of variances

Prepared by the RFO: Joanna Otte *Joanna Otte* date *23 May 2018*

Explanation for any significant changes in the boxes set out below between 2016/17 and 2017/18

Section 1	2016/17	2017/18	Detailed Variance (+/-)£	Detailed explanation of variance (with amount £)
Box 1 balances brought forward	22,411	<i>26,796</i>		
Box 2: Precept	20,000	20,600	+600.00	Increase in precept
Box 3 Other income	12,464	5,870	-6594.31	2017: £1,337 Local Council Tax Support Grant 2018: £1,190 2017: £102 Surveyors allotment 2018: £100 2017: £4,098.94 VAT refund 2018: £3,188.34 rebates for grass cutting (more areas included in 2018) 2017 £50.67 2018: £437.58 2017: £88.37 recycling credits 2018: £153.38 2017: £ 6.99 interest 2018: £12.55 Other 2017: donation for village leaflet distribution £2346; donation for 2 x defibs. & cabinets £2720; NCC grant for SAM2 £1714 2018: donation towards replacement street lamp £300
Box 4 Staff costs	6,068	6,443	+375.30	Increase in Clerk's salary and start of pension contributions
Box 5 Loan interest/ capital	0	0	0	
Box 6 Other payments	22,011	17,586	-4,425.54	The sub-headings for 'other payments' are listed below. Those with a significant variance are highlighted and a brief reason for the difference described. The figures for the current year and the previous year are included where relevant and the difference in payments between the two years is shown in the column to the left. +5.00 Audit 2017: £215.00 2018: £220.00 +78.51 Insurance and Annual subs 2017: £1,611.44 2018: £1,689.95 -17.55 Expenses/admin: 2017: £340.83 2018: £323.28 +50.96 Grounds Maintenance 2017: £1,019.72 2018: £1070.68 +314.76 Verges 2017: £1,926.36 2018: £2,241.12 +369.06 Litter: 2 x litter grabbers £34.68, emptying litter bin £46.20, 2 x litter bins £288.18 +337.77 Electricity for street lights increase in unmetered charge 2017: £2,092.21 2018: £2,429.98 -983.90 Street Light maintenance 2017: £1654.70 2018: £670.80 +230.00 Donations 2017: £500 2018: £730.00 +529.19 Village Hall 2017: £805.57 2018: £1,334.76 +11.20 Recycling costs 2017: £16 2018: £27.20 -4,745.21 Other purchase in 2017: village leaflet distribution (£2346); 2 x defibs and cabinets (£2720); First Aid Training (£130); SAM2 & accessories (£3444.23) purchase in 2018: extra post for SAM2 (£89); new toddler slide (3,490.75) and repairs to play ground equipment (£424.91) -605.33 VAT reflects purchases as above 2017: £3,189.00 2018: £2583.67

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Box 8 Total cash and short term investments	26,796	29,237	+2,440.74	Reserved funds: £22,192 £10,792 for insurance of street lights etc. £7,200 WRT / Village Hall £2,000 highways / lighting £1,200 maintenance £850 election fund £150 training
Box 9: Fixed assets & long term assets	113,040	116,943	+3,903.00	2018: additional post for SAM2 unit £89.00 2 x litter bins £288; 2 x litter grabbers £35 Toddler slide £3,491
Box 10 Total borrowings	0	0	0	