

Walsingham Parish Council

Explanation of variances

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Explanation for any significant changes in the boxes set out below between 2015/16 and 2016/17

Section 1	2015/16	2016/17	Detailed Variance (+/-)£	Detailed explanation of variance (with amount £)
Box 1 balances brought forward	20,812	22,411		
Box 2: Precept	19,500	20,000	+500	
Box 3 Other income	21,891	12,464	-9,426.54	<p>Local Council Tax Support Grant 2016: £1,537.00 2017: £1,337.00 2016: £ 6.79 interest 2017: £6.99 2016: £7,030.82 VAT refund 2017: £4,098.94 rebates for grass cutting 2016 rebate not included 2017 £50.67 Other 2016: Donation for bench £788; donation for repairs to skate ramp £1,420.72; donations for repairs to Village Hall £5,679.95; repairs to bus shelter and playground £1,161.45; donation for leaflet and distribution £4,000; Transparency Code funding £83.60 2017: donation for village leaflet distribution £2346; donation for 2 x defibs. & cabinets £2720; NCC grant for SAM2 £1714</p>
Box 4 Staff costs	5,195	6,068.10	+873.06	Increase in Clerk's salary and start of pension contributions
Box 5 Loan interest/ capital	0	0	0	
Box 6 Other payments	34,597	22,011	-12,585.83	<p>The sub-headings for 'other payments' are listed below. Those with a significant variance are highlighted and a brief reason for the difference described. The figures for the current year and the previous year are included where relevant and the difference in payments between the two years is shown in the column to the left.</p> <p>Audit 2016: £315.00 2017: £215.00</p> <p>-108.22 Insurance and Annual subs 2016: £1,719.66 2017: £1,611.44</p> <p>+27.92 Expenses/admin: 2016: £312.91 2017: £340.83</p> <p>0 Grounds Maintenance 2016: £1,019.72 2017: £1,019.72</p> <p>0 Verges 2016: £1,926.36 2017: £1,926.36</p> <p>+224.49 Electricity for street lights increase in unmetered charge 2016: £1,867.72 2017: £2,092.21</p> <p>+857.30 Street Light maintenance 2016: £797.40 2017: £857.30</p> <p>+1.00 Recycling costs 2016: £15 2017: £16.00</p> <p>-3,699.94 Other purchase in 2016 of leaflet design and printing (£3,895); refurbishing Recreation Ground (£7118.58); replacement bench (£788); repairs to bus shelter and village hall (£538.59); glass bank collection charge (£15) purchase in 2017: village leaflet distribution (£2346); 2 x defibs and cabinets (£2720); First Aid Training (£130); SAM2 & accessories (£3444.23)</p> <p>-906.96 VAT reflects purchases as above 2016: £4,095.96 2017: £3,189.00</p>

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Box 8 Total cash and short term investments	22,411	26,796	+4,384.81	Reserved funds: £22,192 £10,792 for insurance of street lights etc. £7,200 WRT / Village Hall £2,000 highways / lighting £1,200 maintenance £850 election fund £150 training
Box 9: Fixed assets & long term assets	106,876	113,376	+6,500	2017: SAM2 unit and accessories 2 x public access defibrillators and cabinets
Box 10 Total borrowings	0	0	0	