

Walsingham Parish Council

Explanation of variances

Prepared by the RFO: Joanna Otte..... date.....

Explanation for any significant changes in the boxes set out below between 2014/15 and 2015/16

| Section 1 | 2014/15 £ | 2015/16 | Detailed Variance (+/-)£ | Detailed explanation of variance (with amount £) |
|---|--------------|---------|-----------------------------|--|
| Box 1 balances brought forward | 21,243 | 20,812 | | |
| Box 2: Precept | 18,000 | 19,500 | +1,500 | |
| Box 3 Other income | 32,169 | 21,891 | -10,278.98 | <p>Local Council Tax Support Grant 2015: £1,808.00 2016: £1,537.00 2015: £ 7.66 interest 2016: £6.79 2015: £1,404.77 VAT refund 2016: £7,030.82 rebates for grass cutting 2015 includes payments for 2012, 2013 and 2014 2016 rebate not included Other 2015: Donation & grant for playground: £21,000 Grant for LED street lights: £7,875 2016: Donation for bench £788; donation for repairs to skate ramp £1,420.72; donations for repairs to Village Hall £5,679.95; repairs to bus shelter and playground £1,161.45; donation for leaflet and distribution £4,000; Transparency Code funding £83.60</p> |
| Box 4 Staff costs | 5146 | 5195 | +48.60 | Increase in Clerk's salary |
| Box 5 Loan interest/ capital | 0 | 0 | 0 | |
| Box 6 Other payments | 45,453 | 34,597 | -10,856.40 | <p>The sub-headings for 'other payments' are listed below. Those with a significant variance are highlighted and a brief reason for the difference described. The figures for the current year and the previous year are included where relevant and the difference in payments between the two years is shown in the column to the left.</p> <p>Audit 2015: £115.00 2016: £315.00</p> <p>Insurance and Annual subs 2015: £1,738.30 2016: £1,719.66</p> <p>Expenses/admin: 2015: £301.46 2016: £312.91</p> <p>Grounds Maintenance 2015: £1,004.66 2016: £1,019.72</p> <p>Verges 2015: £1,897.89 2016: £1,926.36</p> <p>Electricity for street lights increase in unmetered charge 2015: £1,583.82 2016: £1,867.72</p> <p>Lights 2015: £824.65 2016: £797.40</p> <p>Other purchase in 2015 of playground (£17,010.23), LED street lights (£10,500); WDG village promotional leaflet (£1,959) purchase in 2016 of leaflet design and printing (£3,895); refurbishing Recreation Ground (£7118.58); replacement bench (£788); repairs to bus shelter and village hall (£538.59); glass bank collection charge (£15) VAT reflects purchases as above 2015: £7,036.49 2016: £4,095.96</p> |

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|---|---------|---------|-----------|---|
| Box 8 Total cash and short term investments | 20,812 | 22,411 | +1,598.58 | Reserved funds £10,792 for insurance of street lights etc. £7,200 WRT / Village Hall £2,000 highways / lighting £1,200 maintenance £850 election fund £150 training |
| Box 9: Fixed assets & long term assets | 101,821 | 106,876 | +5055 | 2016: new playground apparatus |
| Box 10 Total borrowings | 0 | 0 | 0 | |